

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: BERTRAM, MICHAEL PHILLIP	§	Case No. 07-22620
BERTRAM, CAROL	§	
	§	
Debtor(s) BERTRAM, CAROLYN	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 03, 2007. The undersigned trustee was appointed on December 03, 2007.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 17,269.56

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>43.49</u>
Bank service fees	<u>141.14</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>17,084.93</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/01/2008 and the deadline for filing governmental claims was 05/01/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,476.96. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,476.96, for a total compensation of \$2,476.96.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$43.49 and now requests reimbursement for expenses of \$0.00, for total expenses of \$43.49.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/23/2011 By: /s/JOHN E. GIERUM
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-22620

Trustee: (520171) JOHN E. GIERUM

Case Name: BERTRAM, MICHAEL PHILLIP
BERTRAM, CAROL

Filed (f) or Converted (c): 12/03/07 (f)

\$341(a) Meeting Date: 01/04/08

Period Ending: 11/23/11

Claims Bar Date: 05/01/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Probate interest in real estate (s)	150,000.00	150,000.00	17,239.93	FA
2	Cash (s)	50.00	0.00	0.00	FA
3	Bank deposit (s)	50.00	0.00	0.00	FA
4	Household goods (s)	1,200.00	0.00	0.00	FA
5	Books, etc. (s)	35.00	0.00	0.00	FA
6	Clothing (s)	100.00	0.00	0.00	FA
7	Furs & Jewelry (s)	40.00	0.00	0.00	FA
8	Sports & Hobby equipment (s)	25.00	0.00	0.00	FA
9	Union Retirement (s)	Unknown	Unknown	0.00	FA
10	200 Dodge (s)	4,000.00	0.00	0.00	FA
11	1979 Mobile Home (s)	15,000.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	29.63	Unknown
12	Assets Totals (Excluding unknown values)	\$170,500.00	\$150,000.00	\$17,269.56	\$0.00

Major Activities Affecting Case Closing:

awaiting probate liquidation of real estate

Initial Projected Date Of Final Report (TFR): December 31, 2011

Current Projected Date Of Final Report (TFR): December 31, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-22620

Case Name: BERTRAM, MICHAEL PHILLIP
BERTRAM, CAROL

Taxpayer ID #: **-***4627

Period Ending: 11/23/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****58-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/11/08	{1}	First American Title Insurance Company	SALE PROCEEDS	1129-000	17,239.93		17,239.93
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.27		17,241.20
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.19		17,243.39
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.05		17,245.44
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.26		17,247.70
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.88		17,249.58
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.35		17,250.93
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		17,252.15
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		17,252.85
02/19/09		To Account #*****5866	BOND REIMBURSEMENT	9999-000		15.01	17,237.84
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		17,238.49
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		17,239.24
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		17,239.94
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		17,240.61
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		17,241.36
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		17,242.08
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		17,242.80
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		17,243.50
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		17,244.20
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		17,244.92
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		17,245.64
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		17,246.32
02/12/10		To Account #*****5866	TRANSFER OF FUNDS	9999-000		13.42	17,232.90
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		17,233.55
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		17,234.32
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.44		17,234.76
04/20/10		Wire out to BNYM account 9200*****5865	Wire out to BNYM account 9200*****5865	9999-000	-17,234.76		0.00

ACCOUNT TOTALS	28.43	28.43	\$0.00
Less: Bank Transfers	-17,234.76	28.43	
Subtotal	17,263.19	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$17,263.19	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-22620
Case Name: BERTRAM, MICHAEL PHILLIP
BERTRAM, CAROL
Taxpayer ID #: **-***4627
Period Ending: 11/23/11

Trustee: JOHN E. GIERUM (520171)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****58-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/19/09		From Account #*****5865	BOND REIMBURSEMENT	9999-000	15.01		15.01
02/19/09	101	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2009 FOR CASE #07-22620, Reimbursement for Ch. 7 Blanket Bond	2200-000		15.01	0.00
02/12/10		From Account #*****5865	TRANSFER OF FUNDS	9999-000	13.42		13.42
02/12/10	102	John E. Gierum	Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/10 for Case No. 07-22620	2200-000		13.42	0.00

ACCOUNT TOTALS	28.43	28.43	\$0.00
Less: Bank Transfers	28.43	0.00	
Subtotal	0.00	28.43	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$28.43	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-22620

Case Name: BERTRAM, MICHAEL PHILLIP
BERTRAM, CAROL

Taxpayer ID #: **-***4627

Period Ending: 11/23/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****58-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****5865	Wire in from JPMorgan Chase Bank, N.A. account *****5865	9999-000	17,234.76		17,234.76
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.36		17,235.12
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.02		17,236.14
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.99		17,237.13
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.03		17,238.16
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.02		17,239.18
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,239.32
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,239.46
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,239.60
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,239.74
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,239.88
02/04/11		To Account #9200*****5866	TRANSFER OF FUNDS	9999-000		15.06	17,224.82
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		17,224.95
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,225.09
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,225.23
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,225.37
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,225.51
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,225.65
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		33.03	17,192.62
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,192.76
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		40.05	17,152.71
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-1.18	17,153.89
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,154.03
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		35.24	17,118.79
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,118.93
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		34.00	17,084.93

ACCOUNT TOTALS	17,241.13	156.20	\$17,084.93
Less: Bank Transfers	17,234.76	15.06	
Subtotal	6.37	141.14	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6.37	\$141.14	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-22620

Case Name: BERTRAM, MICHAEL PHILLIP
BERTRAM, CAROL

Taxpayer ID #: **-***4627

Period Ending: 11/23/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****58-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/11		From Account #9200*****5865	TRANSFER OF FUNDS	9999-000	15.06		15.06
02/07/11	10103	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/03/2011 FOR CASE #07-22620, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/11	2200-000		15.06	0.00

ACCOUNT TOTALS	15.06	15.06	\$0.00
Less: Bank Transfers	15.06	0.00	
Subtotal	0.00	15.06	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$15.06	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****58-65	17,263.19	0.00	0.00
Checking # ***-*****58-66	0.00	28.43	0.00
MMA # 9200-*****58-65	6.37	141.14	17,084.93
Checking # 9200-*****58-66	0.00	15.06	0.00
	\$17,269.56	\$184.63	\$17,084.93

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Claims Proposed Distribution

Case: 07-22620 BERTRAM, MICHAEL PHILLIP

Case Balance: \$17,084.93 **Total Proposed Payment:** \$17,084.93 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOHN E. GIERUM	Admin Ch. 7	2,476.96	2,476.96	0.00	2,476.96	2,476.96	14,607.97
	<2100-00 Trustee Compensation>							
	JOHN E. GIERUM	Admin Ch. 7	43.49	43.49	43.49	0.00	0.00	14,607.97
	<2200-00 Trustee Expenses>							
	Lois West, Popowcer Katten, Admin Ch. 7 Ltd.		922.50	922.50	0.00	922.50	922.50	13,685.47
	<3410-00 Accountant for Trustee Fees (Other Firm)>							
1	Capital Recovery One	Unsecured	276.54	276.54	0.00	276.54	115.10	13,570.37
2	First Midwest Bank	Unsecured	6,285.05	6,285.05	0.00	6,285.05	2,615.84	10,954.53
3	VISTA MEDICAL CENTER - EAST	Unsecured	1,667.43	1,667.43	0.00	1,667.43	693.99	10,260.54
4	Chase Bank USA, N.A	Unsecured	274.23	274.23	0.00	274.23	114.13	10,146.41
5	LVNV Funding LLC its successors and assigns as	Unsecured	1,772.45	1,772.45	0.00	1,772.45	737.70	9,408.71
6	LVNV Funding LLC its successors and assigns as	Unsecured	1,630.00	1,630.00	0.00	1,630.00	678.41	8,730.30
7	eCAST Settlement Corporation assignee of	Unsecured	860.08	860.08	0.00	860.08	357.97	8,372.33
8	Household Finance Corporation	Unsecured	7,631.44	7,631.44	0.00	7,631.44	3,176.21	5,196.12
9	Household Finance Corporation	Unsecured	9,799.75	9,799.75	0.00	9,799.75	4,078.67	1,117.45
10	eCAST Settlement Corporation assignee of	Unsecured	458.78	458.78	0.00	458.78	190.94	926.51
11	FIA Card Services, N.A./Bank of America	Unsecured	2,226.11	2,226.11	0.00	2,226.11	926.51	0.00
Total for Case 07-22620 :			\$36,324.81	\$36,324.81	\$43.49	\$36,281.32	\$17,084.93	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$3,442.95	\$3,442.95	\$43.49	\$3,399.46	100.000000%
Total Unsecured Claims :	\$32,881.86	\$32,881.86	\$0.00	\$13,685.47	41.620121%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-22620

Case Name: BERTRAM, MICHAEL PHILLIP

Trustee Name: JOHN E. GIERUM

Balance on hand: \$ 17,084.93

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 17,084.93

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	2,476.96	0.00	2,476.96
Accountant for Trustee, Fees - Lois West, Popowcer Katten, Ltd.	922.50	0.00	922.50

Total to be paid for chapter 7 administration expenses: \$ 3,399.46

Remaining balance: \$ 13,685.47

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 13,685.47

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 13,685.47

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 32,881.86 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 41.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital Recovery One	276.54	0.00	115.10
2	First Midwest Bank	6,285.05	0.00	2,615.84
3	VISTA MEDICAL CENTER - EAST	1,667.43	0.00	693.99
4	Chase Bank USA, N.A	274.23	0.00	114.13
5	LVNV Funding LLC its successors and assigns as	1,772.45	0.00	737.70
6	LVNV Funding LLC its successors and assigns as	1,630.00	0.00	678.41
7	eCAST Settlement Corporation assignee of	860.08	0.00	357.97
8	Household Finance Corporation	7,631.44	0.00	3,176.21
9	Household Finance Corporation	9,799.75	0.00	4,078.67
10	eCAST Settlement Corporation assignee of	458.78	0.00	190.94
11	FIA Card Services, N.A./Bank of America	2,226.11	0.00	926.51

Total to be paid for timely general unsecured claims: \$ 13,685.47
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00